

Form **851**
(Rev. December 2003)
Department of the Treasury
Internal Revenue Service

Affiliations Schedule

File with each consolidated income tax return.

OMB No. 1545-0025

Tax year ending

DECEMBER 31, 2003

Name of common parent corporation

SPORTS SHINKO (USA) CO., LTD.

Employer identification number

Number, street, and room or suite no. (If a P.O. box, see instructions.)

99-994 IWAENA STREET STE C

City or town, state, and ZIP code

AIEA, HI 96701

Part I Overpayment Credits, Estimated Tax Payments, and Tax Deposits (See instructions.)

Corp. No.	Name and address of corporation	Employer identification number	Portion of overpayment credits and estimated tax payments	Portion of tax deposited with Form 7004
1	Common parent corporation			
	Subsidiary corporations:			
	LA COSTA HOTEL AND SPA CORPORATION 99-994 IWAENA STREET, STE C			
2	AIEA, HI 96701		0.	0.
	ENCINITAS RESORT CORPORATION 99-994 IWAENA STREET, STE C			
3	AIEA, HI 96701		0.	0.
	SPORTS SHINKO FLORIDA CO., LTD. 99-994 IWAENA STREET, STE C			
4	AIEA, HI 96701		0.	0.
	SPORTS SHINKO (FLORIDA REALTY), INC. 99-994 IWAENA STREET, STE C			
5	AIEA, HI 96701		0.	0.
	SPORTS SHINKO UTILITY, INC. 99-994 IWAENA STREET, STE C			
6	AIEA, HI 96701		0.	0.
	GRENELEFE REALTY, INC. 99-994 IWAENA STREET, STE C			
7	AIEA, HI 96701		0.	0.
	SPORTS SHINKO (HAWAII) CO., LTD. 99-994 IWAENA STREET, STE C			
8	AIEA, HI 96701		0.	0.
	SPORTS SHINKO (MILILANI) CO., LTD 99-994 IWAENA STREET, STE C			
9	AIEA, HI 96701		0.	0.
	SPORTS SHINKO RESORT HOTEL CORPORATION 99-994 IWAENA STREET, STE C			
10	AIEA, HI 96701		0.	0.
Totals (Must equal amounts shown on the consolidated tax return)				

REDACTED

Part II Principal Business Activity, Voting Stock Information, Etc. (See instructions.)

Corp. No.	Principal business activity (PBA)	PBA Code No.	Did the subsidiary make any nondividend distributions?		Stock holdings at beginning of year			
			Yes	No	Number of shares	Percent of voting power	Percent of value	Owned by corporation no.
1	Common parent corporation: SERVICE	721110						
	Subsidiary corporations:							
2	SERVICE	713900		X	2,200	100.00%	100.00%	1
3	SERVICE	721110		X	1,000	100.00%	100.00%	1
4	RESORT OPERATIONS	721110		X	3,000	100.00%	100.00%	1
5	REAL ESTATE MANAGEME	531310		X	1,000	100.00%	100.00%	4
6	WATER & SEWAGE	221300		X	2,000	100.00%	100.00%	4
7	REAL ESTATE MANAGEME	531390		X	100	100.00%	100.00%	4
8	RECREATION	713900		X	4,000	100.00%	100.00%	1
9	RECREATION	713900		X	10,998	100.00%	100.00%	8
10	HOLDING COMPANY	551112		X	2,000	100.00%	100.00%	8

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12-08-03 JWA For Paperwork Reduction Act Notice, see instructions.

Form 851 (Rev. 12-2003)

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2003.06010 SPORTS SHINKO (USA) CO., LT 01505472

EXHIBIT G-1

Affiliations Schedule

Common parent corporation			Employer identification number	
SPORTS SHINKO (USA) CO., LTD.				
Part I Prepayment Credits				
No.	Name and address of corporation	Employer identification number	Prepayment Credits	
			Portion of overpayment credits and estimated tax payments	Portion of tax deposited with Form 7004
Subsidiary corporations:				
11	SPORTS SHINKO (WAIKIKI) CORPORATION 99-994 IWAENA STREET, STE C AIEA, HI 96701	REDACTED	0.	0.
12	OCEAN RESORT HOTEL CORPORATION 99-994 IWAENA STREET, STE C AIEA, HI 96701		0.	0.
13	SPORTS SHINKO (KAUAI) CO., LTD. 99-994 IWAENA STREET, STE C AIEA, HI 96701		0.	0.
14	SPORTS SHINKO (PUKALANI) CO., LTD. 99-994 IWAENA STREET, STE C AIEA, HI 96701		0.	0.
15			0.	0.
16			0.	0.
17			0.	0.
18			0.	0.
19			0.	0.
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Part II Principal Business Activity, Voting Stock Information, Etc. (See instructions.)								
No.	Principal business activity (PBA)	PBA Code No.	Did the subsidiary make any nondivided distributions?		Stock holdings at beginning of year			Owned by corporation no.
			Yes	No	Number of shares	Percent of voting power	Percent of value	
Subsidiary corporations:								
11	HOSPITALITY	721110		X	2,000	100.00%	100.00%	10
12	HOSPITALITY	721110		X	1,000	100.00%	100.00%	10
13	RECREATION	713900		X	4,998	100.00%	100.00%	8
14	RECREATION	713900		X	2,000	100.00%	100.00%	8
15				X		0%	0%	
16				X		0%	0%	
17				X		0%	0%	
18				X		0%	0%	
19				X		0%	0%	
						0%	0%	
						0%	0%	